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For Immediate Release

Turner Woodard and his Stutz Team to Acquire the Historic Canterbury Hotel

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INDIANAPOLIS, Indiana - Turner Woodard, owner of The Stutz buildings and Wasatch Lake is looking to apply his unique vision and inspiring passion to the hotel, hospitality and restaurant business with the purchase of The Canterbury Hotel in downtown Indianapolis.

Woodard has earned his reputation as a turnaround and improvement specialist, and The Canterbury Hotel fits directly into that vision. He seeks to get involved in ventures that tell a historic and romantic story long after the business becomes profitable! "While our approach to business makes us unique," says Woodard, "our management team are truly the ones responsible for delivering our success."

Although the Indianapolis hotel market is rapidly expanding and competition will be challenging, Woodard has always liked The Canterbury's potential. "It takes years for a hotel brand to be developed and then the market winds may shift in another direction, yet unique and distinctive will always be sought out." believes Woodard.

"The Canterbury is a jewel box style hotel," states Woodard. "In a world filled with cookie-cutter products and services, there still remains a significant segment of the population searching for original ideas and experiences. With The Canterbury's tradition of personal service, the uniqueness of our brand will be delivered through the entire experience of a unique hotel, flavored with history, contemporary art and an automotive and motor racing theme sprinkled within!", adds Woodard.

As a life-long resident of the city and from a prominent Indianapolis family, Woodard believes in Indianapolis and has seen firsthand the national and international reputation the city has earned, but he adds. "We have to keep it going!" Although entry into the complexities of the hotel business will be a new challenge for Woodard, he adds, "It's also about saving and keeping a historic landmark hotel as well as saving these good jobs."

Also, having The Canterbury Hotel back under local ownership is so important to our city and something Woodard is proud of. His vision is to redevelop The Canterbury, in a bit more of a contemporary, yet a comfortable Polo / Ralph Lauren theme experience.

Every prominent, tier-one city should have an independent and unique boutique hotel, and now with Woodard's acquisition, and the loyal staff on board, The Canterbury will be that special hotel in Indianapolis!

"Stay tuned for some exciting happenings over the next several months," declares Woodard. In fact, we think you'll want to stay the night!

For additional information contact:

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